



WASHINGTON STATE
UNIVERSITY

Fiscal Year 2024 Financial Performance Update



January 25, 2024



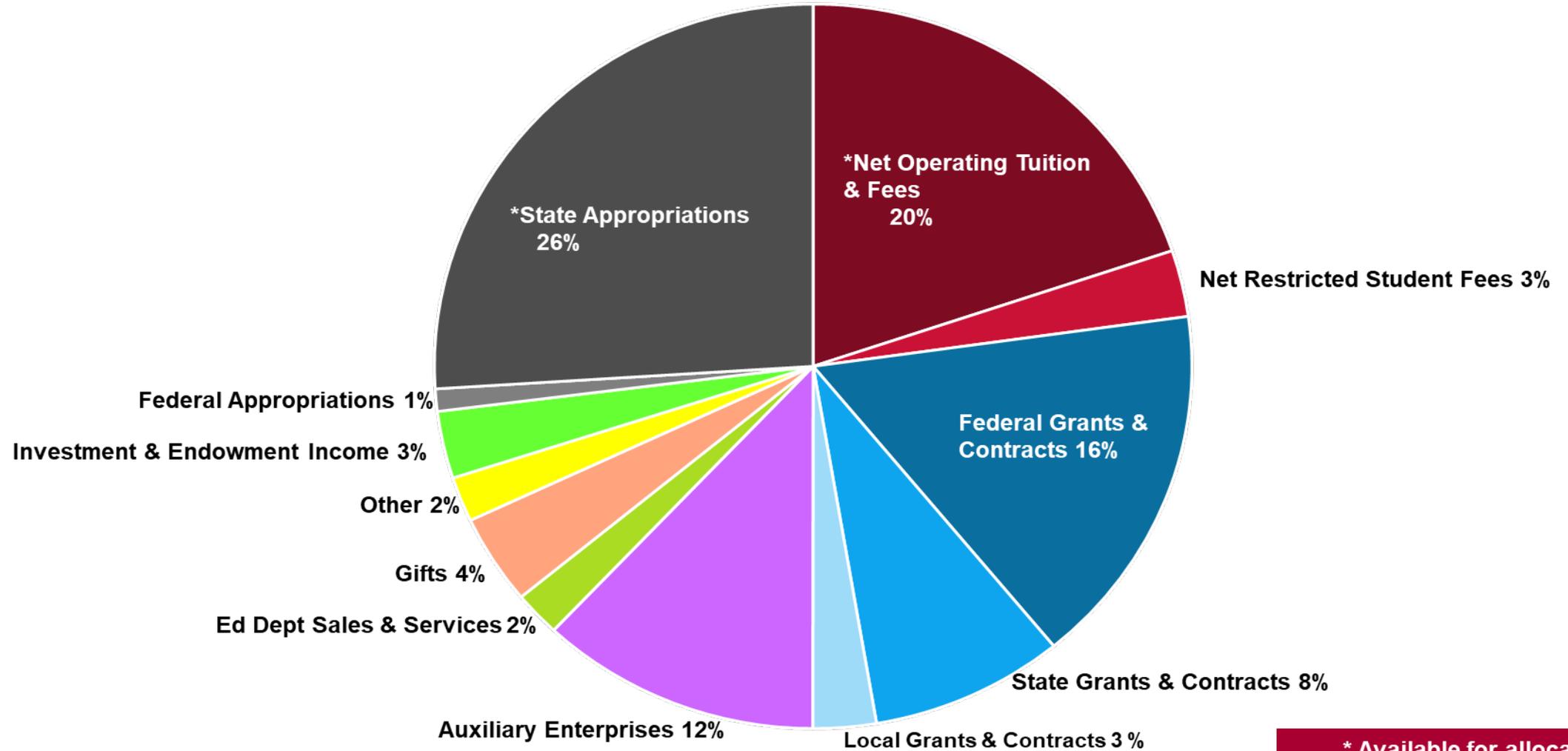
FY24 Financial Performance

- Review of budget-to-actual performance for core funds at the system level – through November 30, 2023
- Early identification of key financial trends that will impact the FY24 financial statements and FY25 budget development



FY24 WSU Annual Operating Budget Sources

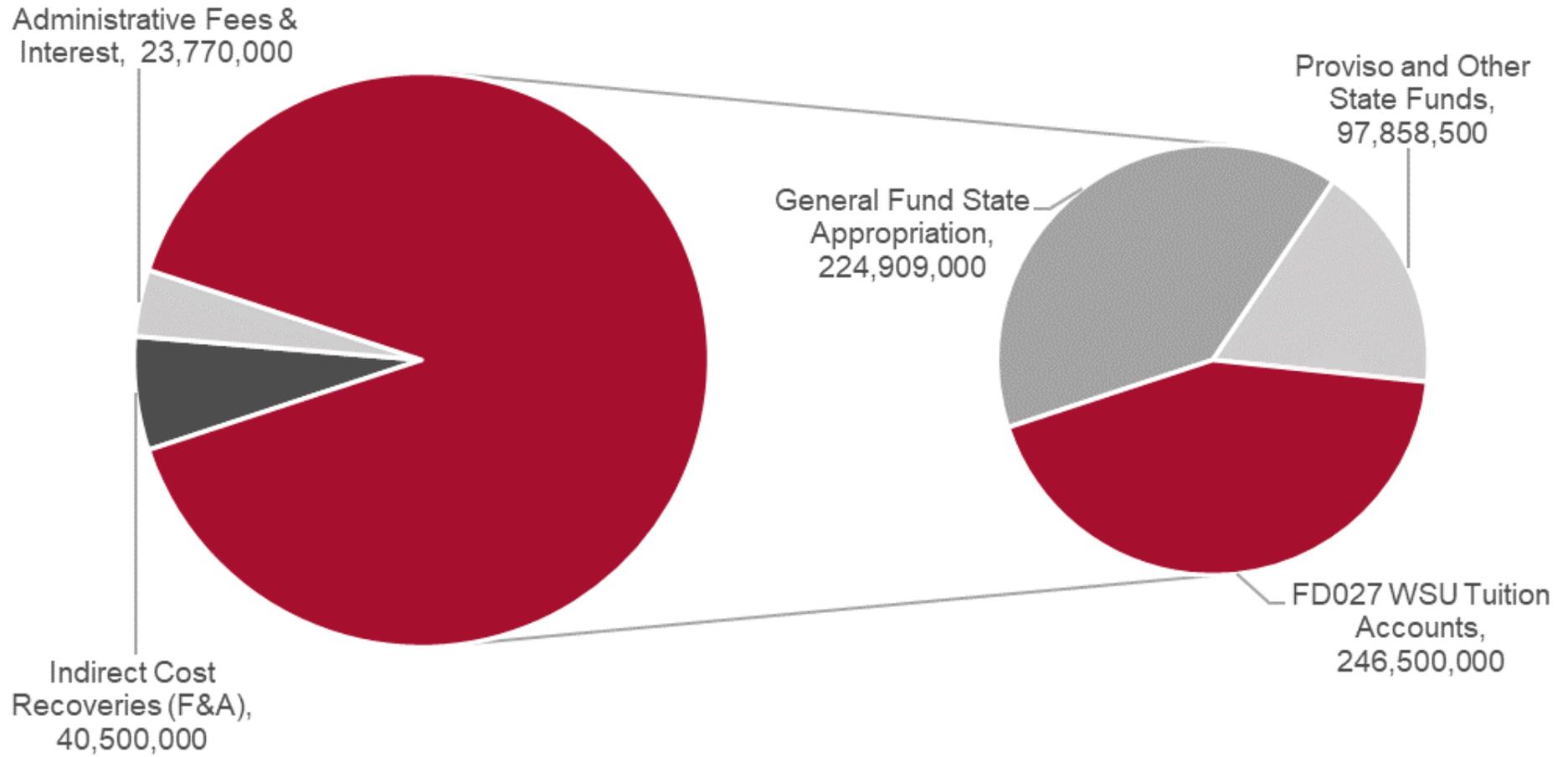
All Funds – Estimated Total: \$1.2 Billion



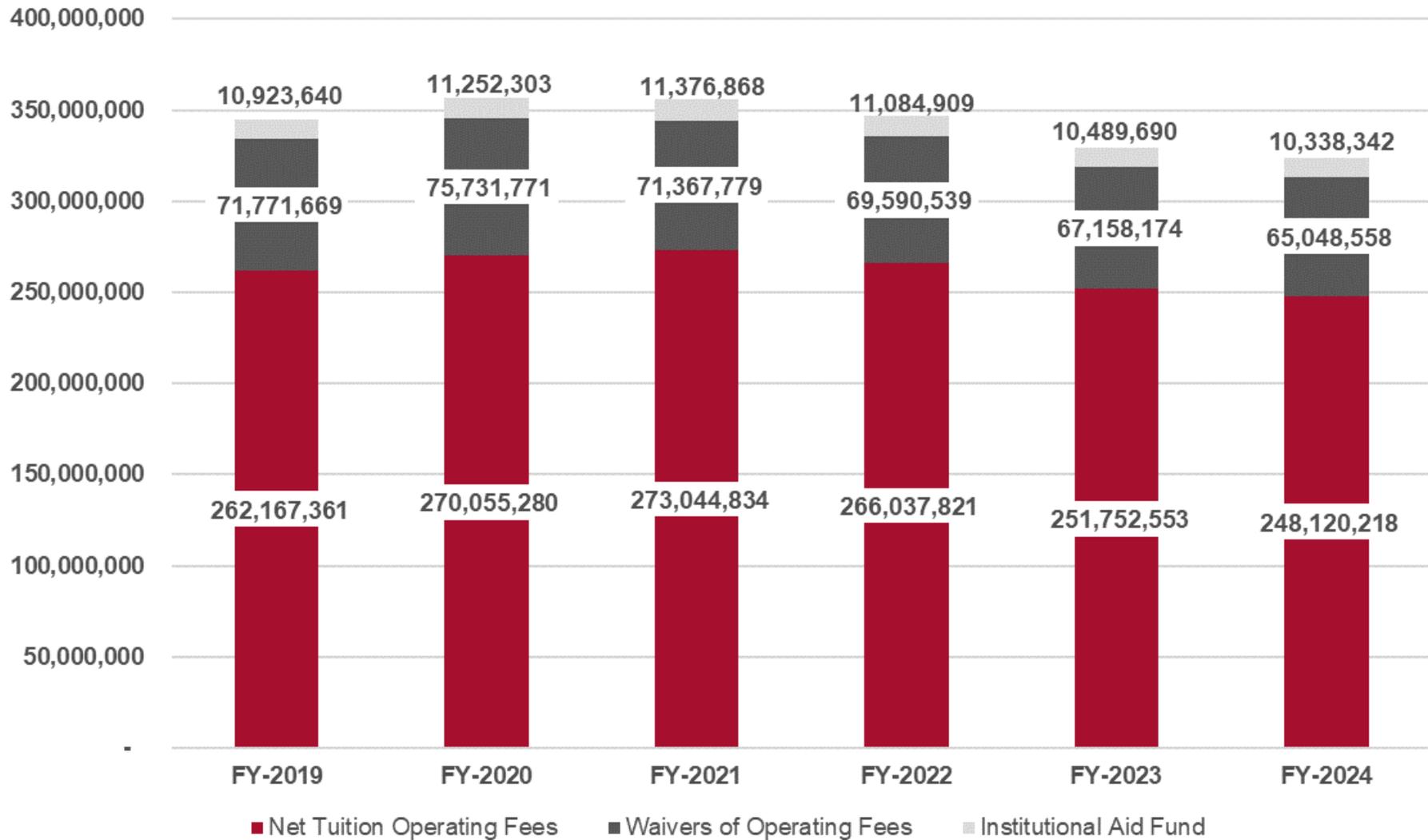
* Available for allocation



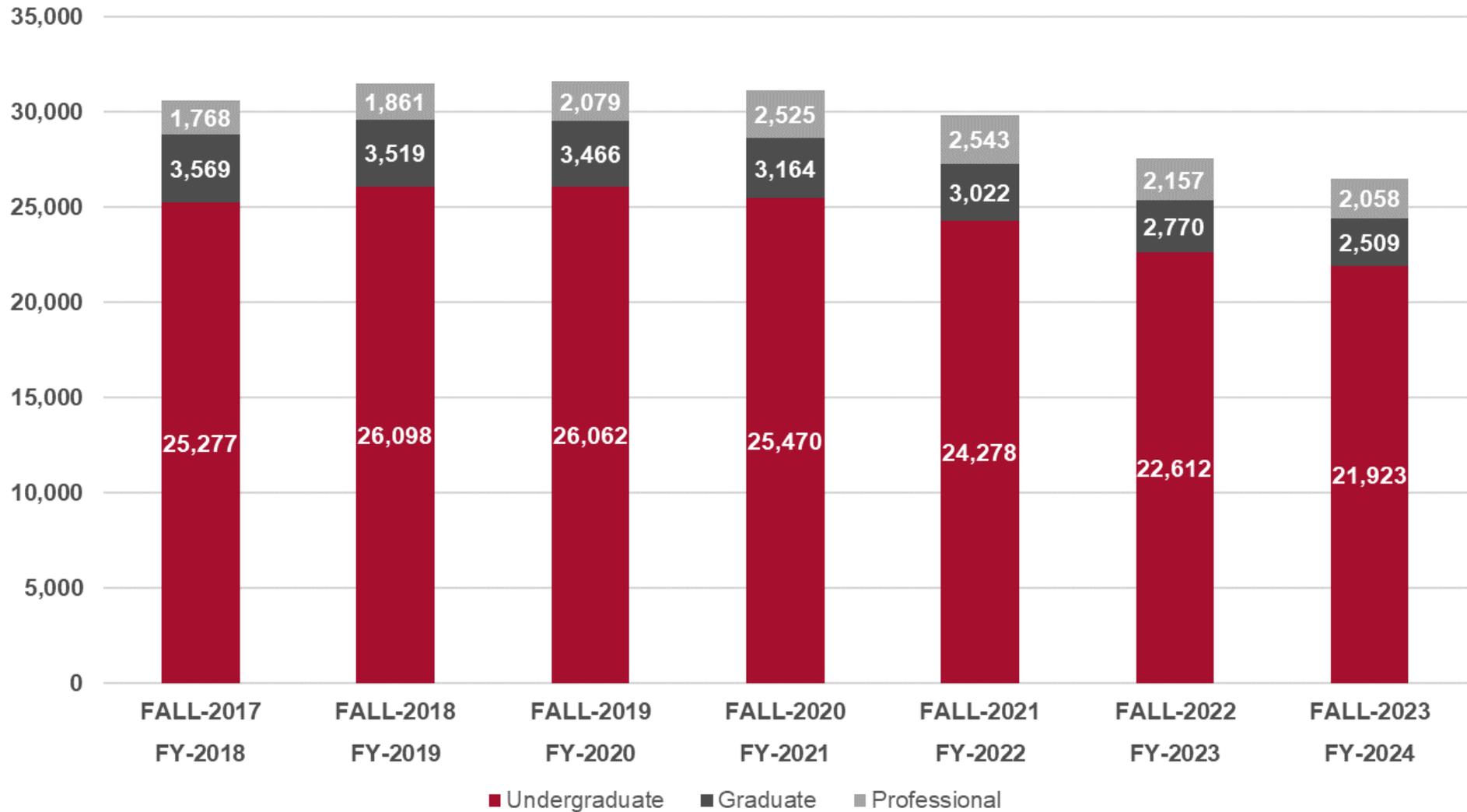
FY24 Core Funds Budget



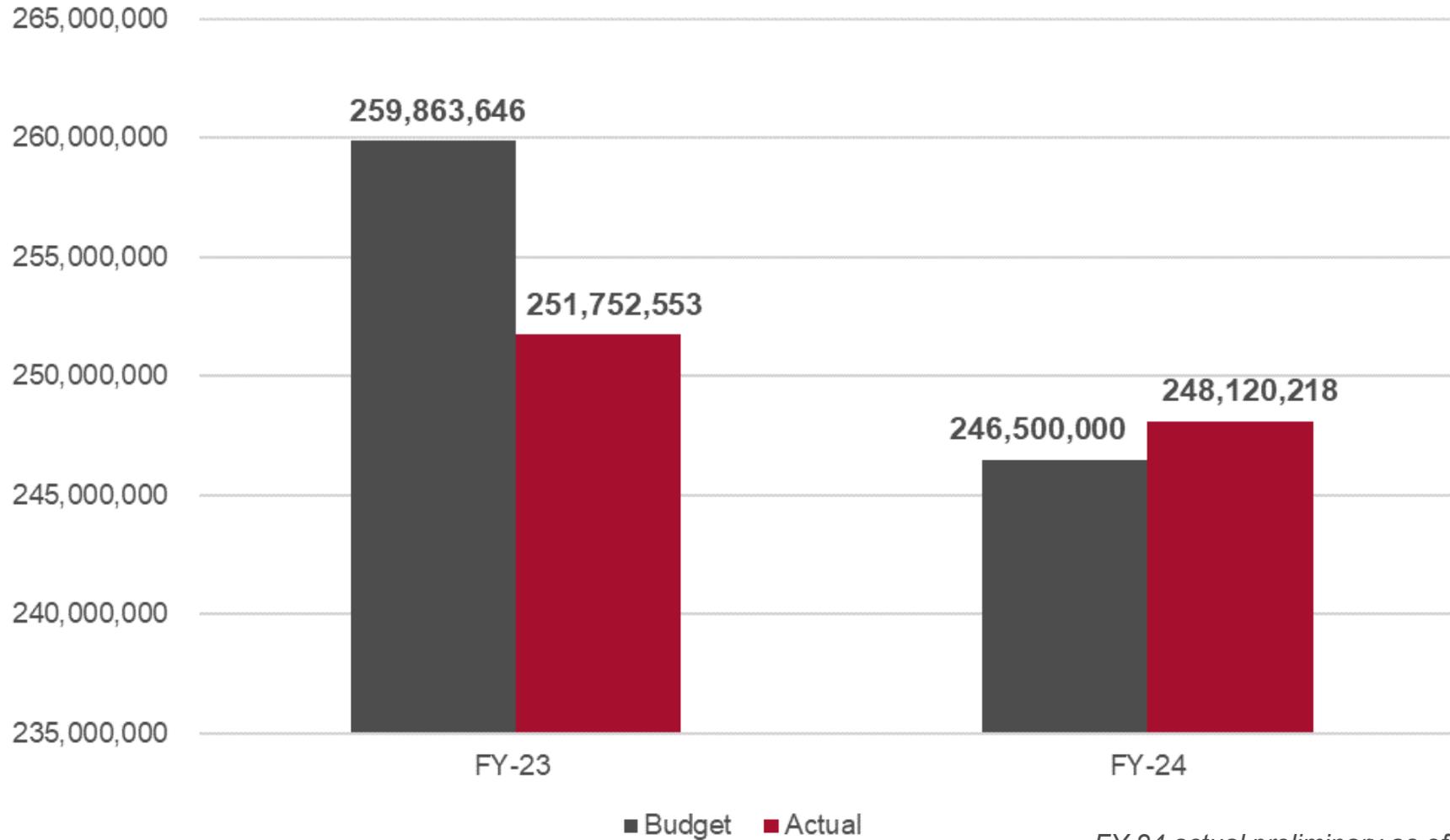
Gross Tuition and Net Tuition



Total Enrollment – Historical



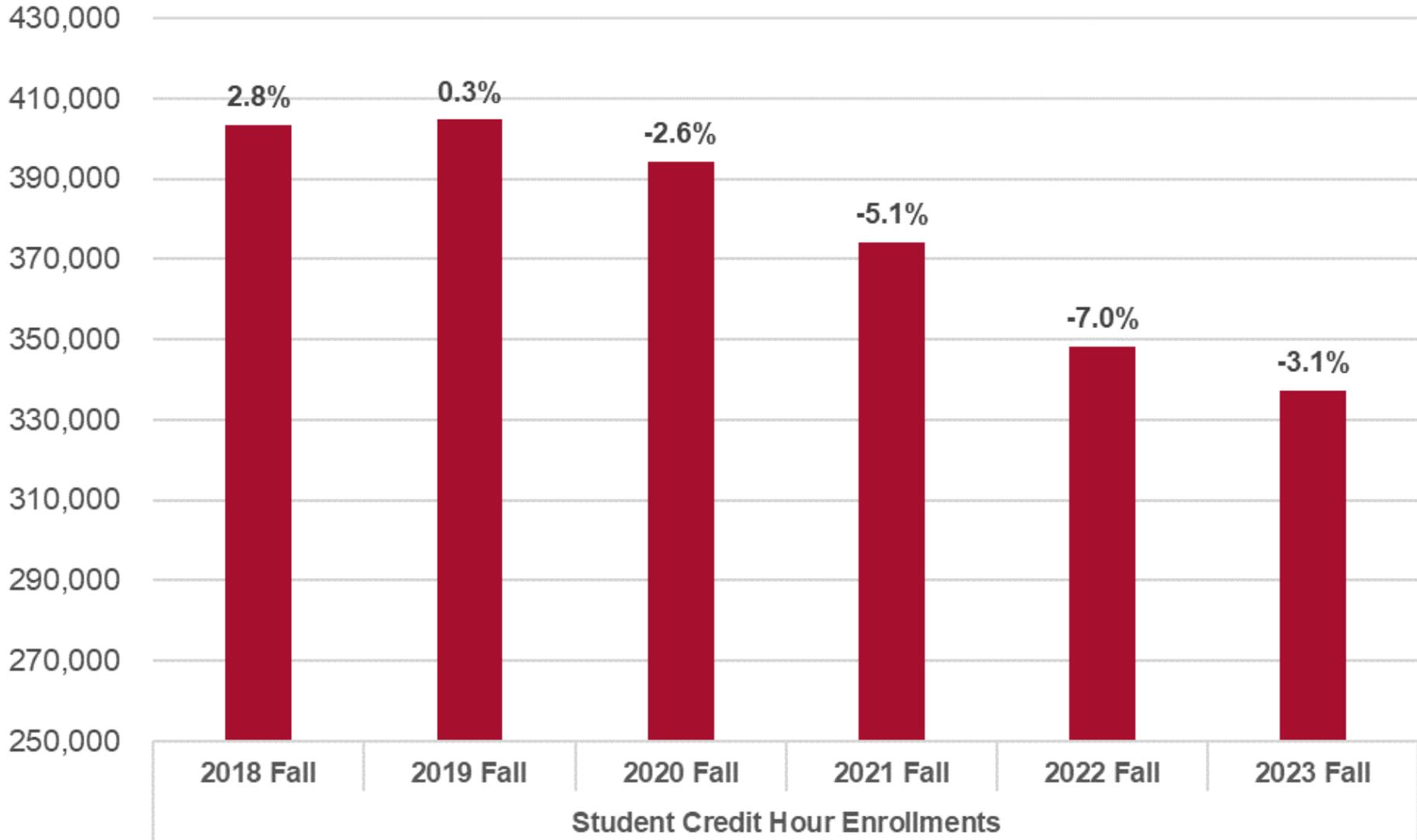
Net Tuition Budget to Actuals: FY23 vs FY24



FY-24 actual preliminary as of fall enrollment census



Fall Student Credit Hour Enrollments



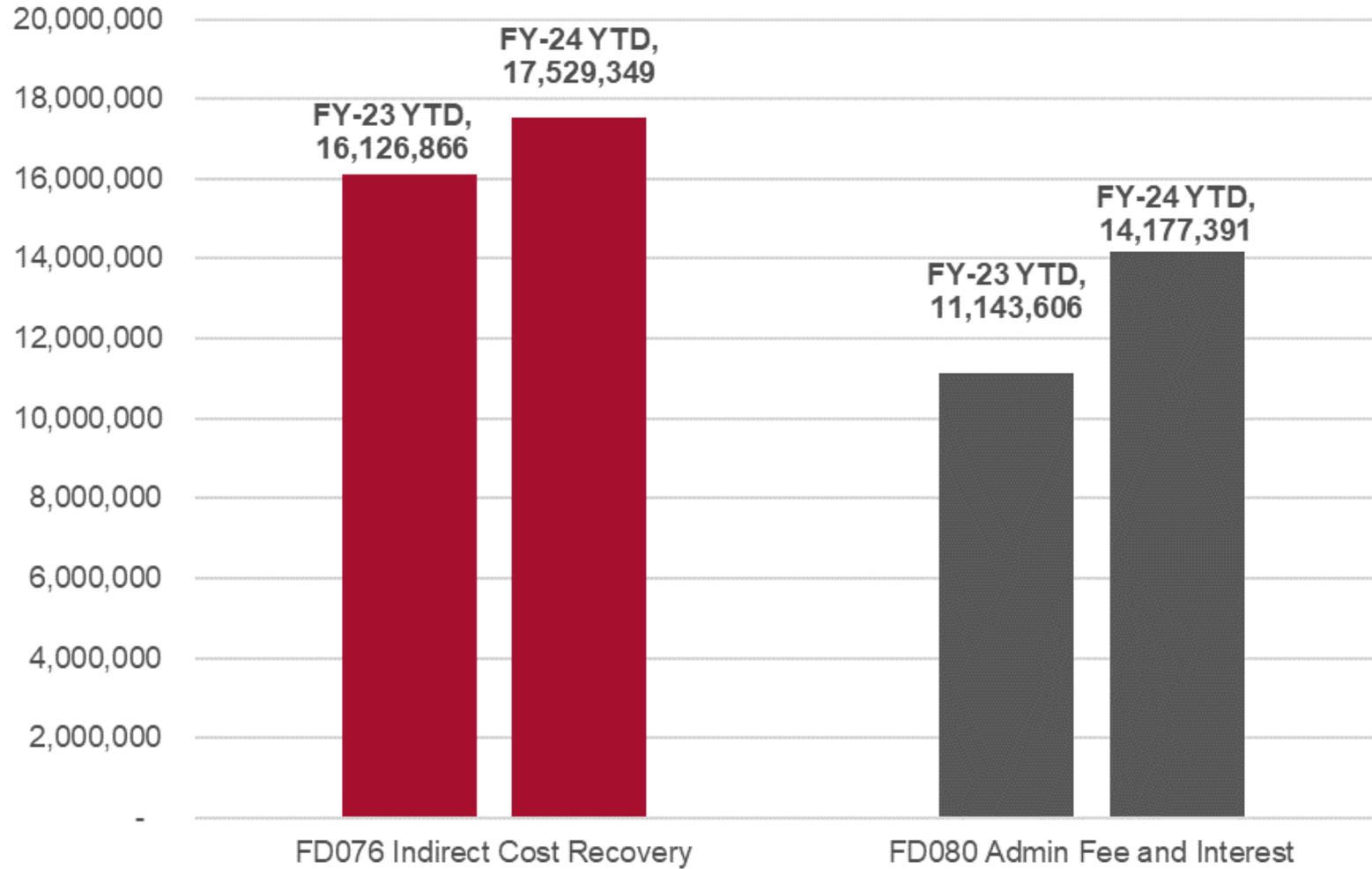
Source: Institutional Research

Credit Hour Enrollments by College/Academic Unit

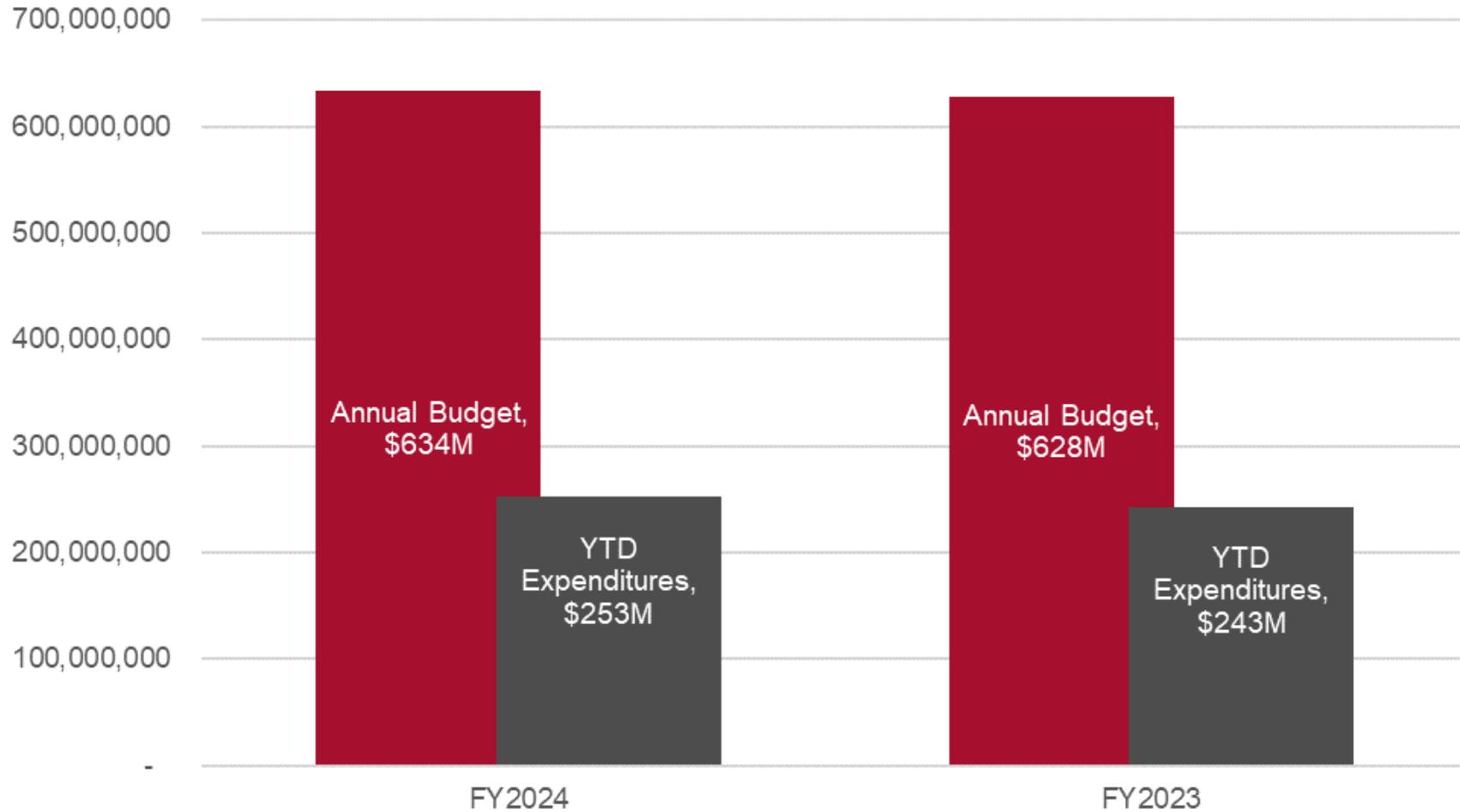
College/Academic Unit	2019 Fall	2020 Fall	2021 Fall	2022 Fall	2023 Fall	One Year Change	Five Year Change
Arts & Sciences	187,265	178,436	166,012	156,358	153,323	-1.9%	-22.1%
Voiland College of Engineering & Architecture	45,763	44,734	43,497	39,993	38,458	-3.8%	-19.0%
Carson College of Business	39,412	43,610	42,046	38,790	38,169	-1.6%	-3.3%
CAHNRS	41,884	38,447	35,978	33,447	32,071	-4.1%	-30.6%
Education	20,524	19,340	19,584	18,600	18,159	-2.4%	-13.0%
Vet Medicine	18,745	18,022	18,013	16,851	16,550	-1.8%	-13.3%
Communications	18,402	19,047	17,709	16,144	15,099	-6.5%	-21.9%
Nursing	10,917	11,588	11,482	10,354	8,888	-14.2%	-22.8%
Medicine	5,468	6,554	6,748	6,829	6,674	-2.3%	18.1%
Pharmacy	11,093	10,234	8,587	6,475	5,304	-18.1%	-109.1%
Provost	2,591	1,886	2,207	2,242	2,531	12.9%	-2.4%
Honors College	2,031	1,865	1,826	1,773	1,713	-3.4%	-18.6%
Graduate School	564	508	623	438	504	15.1%	-11.9%



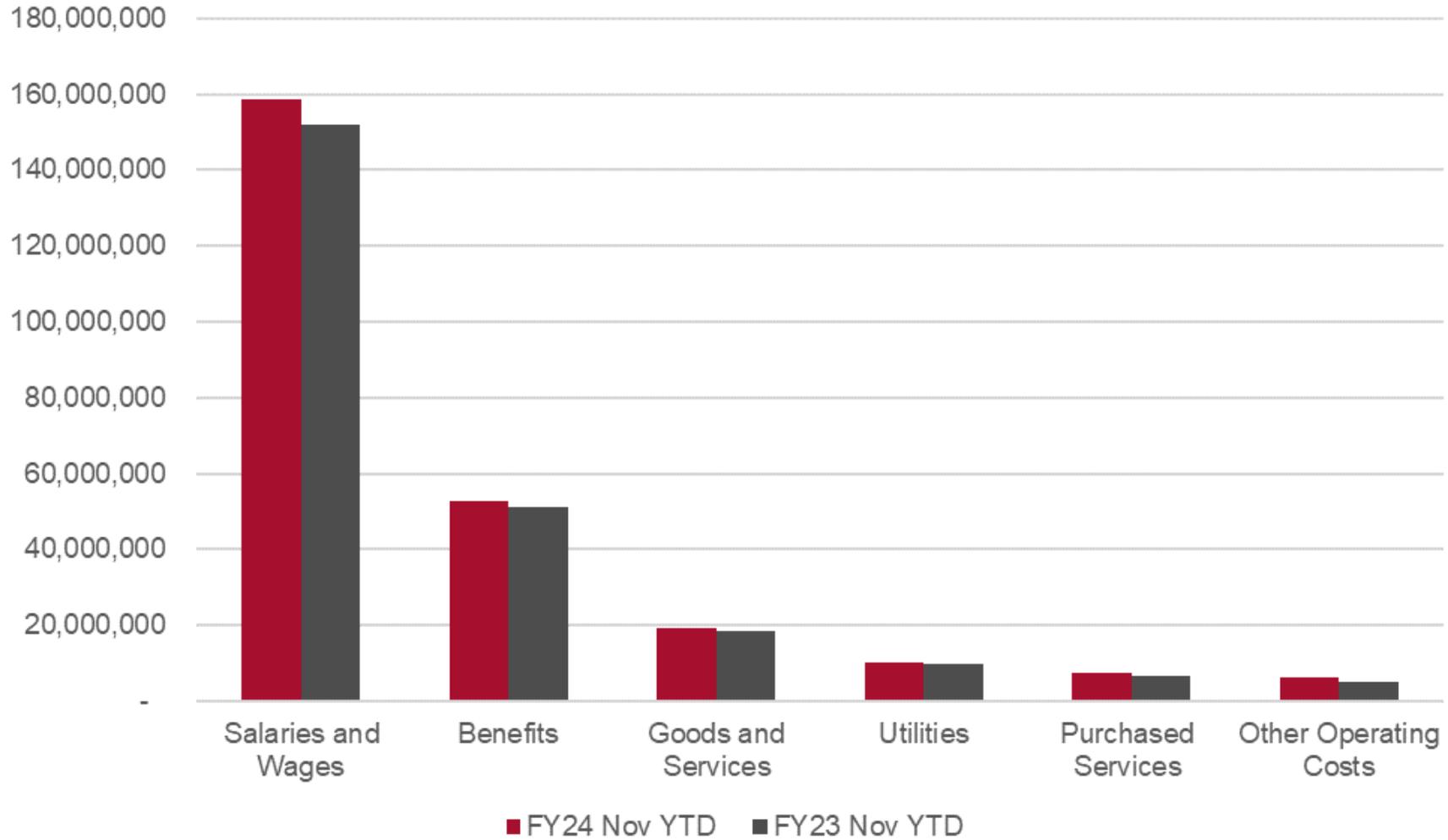
Other Core Fund Revenues November Year-to-Date



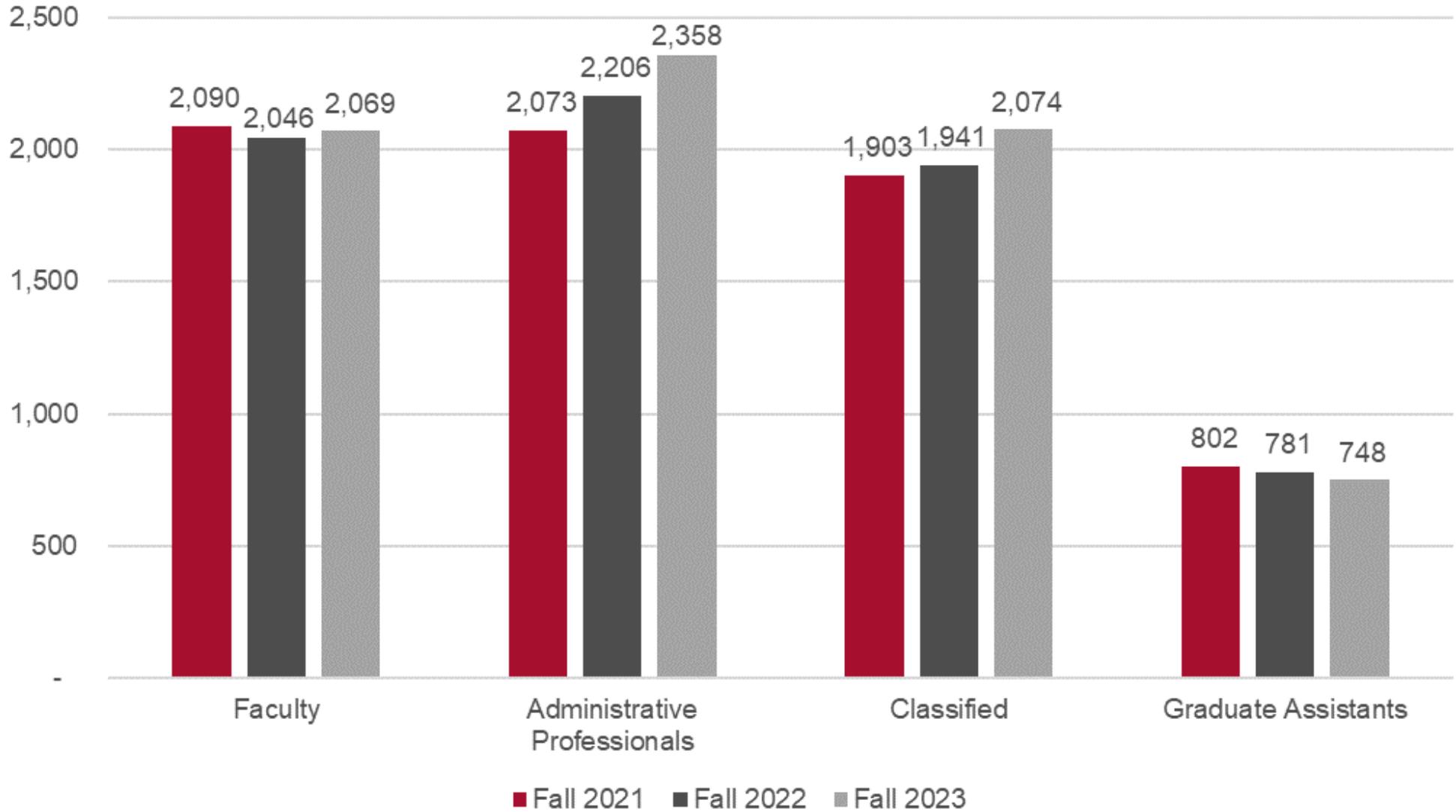
Core Funds Budget to Actuals: November Year-to-Date



Core Funds Expenditures: FY24 vs FY23



Employee Fall FTE



What's Next?

- Refine core funds reporting metrics into a consistent and timely financial dashboard
- Develop all-funds financial reporting metrics
- Progress toward quarterly financial statements
- Consider position management tool and process
- Charge an internal group with monthly review of metrics, trends and impact of strategic financial decisions
- Communicate periodic financial performance to Chancellors, System Leadership Collaborative, Deans and Area Finance Officers
- Use financial metrics to forecast future state

